outflows on account of dividend payments are balanced by export earnings over a period of 7 years from commencement of production.

(b) to (e) Information is being collected and will be laid on the Table of the House.

Export commitment of foreign companies

1089. SHRI DIPEN GHOSH: Will the Minister of FINANCE be pleased to state:

(a) whether all foreign companies will be required to export to cover their foreign remittances as per the new policy on foreign investment;

(b) if so, whether this will also apply to the existing foreign investors;

(c) what is the reason for requiring all companies to compulsory state in their balance sheet the amount of foreign exchange spent and earned; and

(d) what action is being taken or propose to be taken on those companies which are the losers in foreign exchange?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) Under the New Industrial Policy, companies receiving approval for foreign equity are required to balance the dividend payments by export earnings over a period of time. The condition of dividend balancing is also required for all existing companies receiving approval for enhancement of foreign equity upto 51 per cent.

(c) This has been done with a view to incorporate the export performance of the companies in the Directors' Report.

(d) Repatriation of profits/dividend is allowed without restrictions. However, under the new policy, payments of dividend will be monitored through the Reserve Bank of India so as to ensure balancing by export earnings in cases of fresh foreign investment approvals and enhancement of foreign equity.

Cut in aid given to India

1090. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state:

(a) what are the names of the countries that have decided to cut the aid given to India; and

(b) what are the details including the steps taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The substantial part of foreign aid is received from Members of the Aid India Consortium. In its recent Meeting held on 19-20 September, 1991 the Members of the Consortium have pledged aid assistance of US $6.7 billion which represents a 6 per cent increase over last year's level. No country has officially communicated any decision to cut aid in terms of these pledges.

(b) Does not arise.

Overhauling of Indian banking operations abroad

1091. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to overhaul the Indian banking propose abroad, drastically;

(b) whether Government also propose to merge all the Indian Banks abroad;

(c) if so, what are the details thereof; and

(d) what is the extent to which the merger of Indian banks abroad will be more useful?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (d) with a view to improve the working of Indian banks abroad, Government have accorded in principle approval for setting up a new International Bank to take over the existing overseas net-work of the nationalised

banks. RBI is seized of the matter of drawing up detailed proposals in this regard.

Shareholdings of promoters in companies taken over

1092. SHRI SARADA MOHANTY:
SHRIMATI MIRA DAS:
SHRI CHIMANBHAI MEHTA:

Will the Minister of FINANCE be pleased to state:

(a) what is the percentage of shareholding of the promoters Vijay Mallya in Best Crompton; R. P. Goenka in Remington Rand and Calcutta Electric Supply Corporation; Tata in ACC and Ruias in S. I. Shipping, the companies which have recently been taken over by Government;

(b) what were the sources of funds used by these promoters to purchase equity in these companies;

(c) whether the financial institutions had any role in aiding such takeovers;

(d) if so, the details thereof; and

(e) whether factors such as existing cases under the Income Tax, Wealth Tax, FERA or MRTP against these individuals or their companies were taken into consideration while judging the merits to takeover new companies in which they required shares?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (e) The information is being collected and will be laid on the Table of the House.

औद्योगिक तथा वित्तीय पुनर्निर्माण बोर्ड के पास लंबित पड़े हुए रुग्ण उद्योगों के मामले

@1093. **डा० अबरार अहमद :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) औद्योगिक तथा वित्तीय पुनर्निर्माण बोर्ड के अधीन इस समय रुग्ण उद्योगों के कितने मामले विचाराधीन हैं तथा प्रत्येक मामला कब से विचाराधीन है;

(ख) औद्योगिक तथा वित्तीय पुनर्निर्माण बोर्ड के गठन से लेकर आज तक इसने रुग्ण उद्योगों के कितने मामलों का निर्णय किया है और उनमें से कितने उद्योगों को पुनः प्रारम्भ किया गया है;

(ग) क्या रुग्ण उद्योग के कर्मचारियों को उस अवधि के दौरान वेतन देने का कोई प्रावधान अथवा व्यवस्था है जब तक उसका मामला विचाराधीन रहता है यदि नहीं, तो इसके क्या कारण हैं; और

(घ) सवाई माधोपुर सीमेंट फैक्टरी का मामला किस अवस्था में है और इसका निर्णय कब तक हो जाने की सम्भावना है ?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह) : (क) और (ख) औद्योगिक एवं वित्तीय पुनर्निर्माण बोर्ड ने सूचित किया है कि 31-10-91 की स्थिति के अनुसार दर्ज किए गए 1080 मामलों में से 1068 मामले पीठों को सौंप दिए गए थे। इनमें से 347 मामलों में योजनाओं के अनुमोदन/स्वीकृति/ के साथ-साथ 688 मामले निपटा दिए गए हैं। 107 मामले अंतिम चरणों में हैं और 36 मामले असफल/अनुमोदित/ स्वीकृत योजना अथवा औद्योगिक एवं वित्तीय पुनर्निर्माण अपील प्राधिकरण द्वारा वापस किए गए अथवा अन्य अदालतों में लंबित होने के कारण पुनः आरंभ किए गए मामलों की श्रेणी में आते हैं। बाकी बचे कुल 237 मामलों में से, जिनकी जांच विभिन्न चरणों में है, 1987 में 6, 1988 में 5, 1989 में 44, 1990 में 88 और 1991 में अक्टूबर तक 94 मामले दर्ज किए गए।

(क) चालू एककों के मामलों में प्रबंधन सामान्यतः प्रचालन के दौरान कर्मचारियों को वेतन का भुगतान करती

@पूर्वत: अंतारांकित प्रश्न 752, 28 नवम्बर, 1991 से स्थानांतरित ।